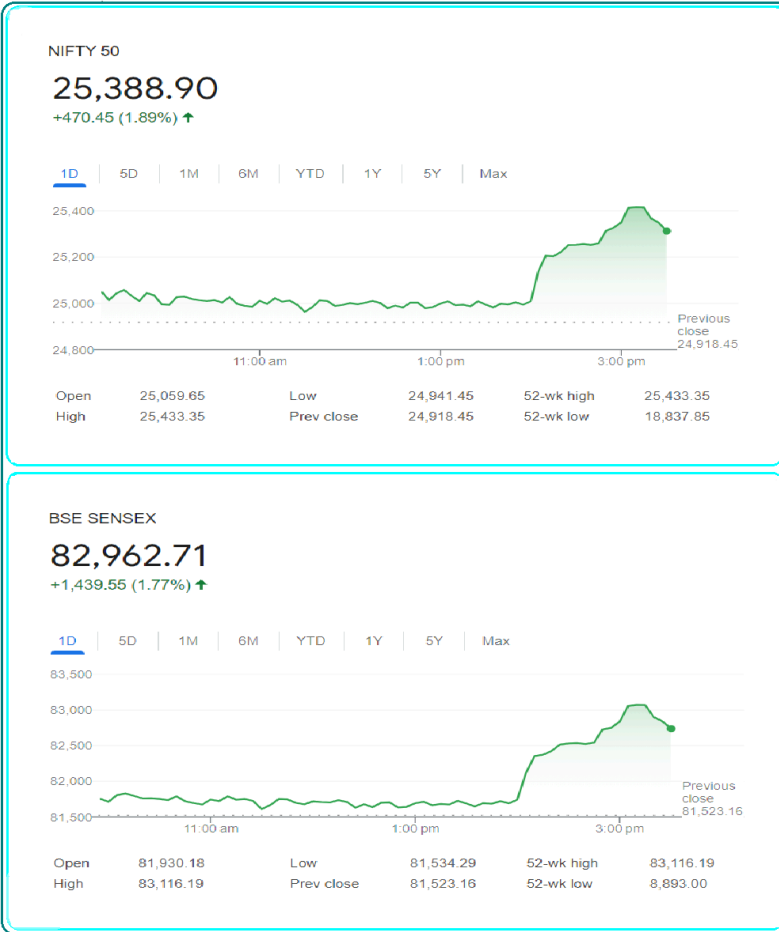


## Index Chart



(Source: [Bloomberg](#))

## Indian Markets

Indices	Close	Previous	Change(%)
<b>NIFTY 50</b>	25388.90	24918.45	<b>1.89%</b>
<b>S&amp;P BSE SENSEX</b>	82962.71	81523.16	<b>1.77%</b>
<b>NIFTY MID100</b>	59640.30	59238.40	<b>0.68%</b>
<b>NIFTY SML100</b>	19354.75	19363.00	<b>-0.04%</b>

(Source: [NSE](#), [BSE](#))

## Sectoral Indices

Indices	Close	Previous	Change(%)
<b>NIFTY BANK</b>	51772.40	51010.00	<b>1.49%</b>

## Market Wrap Up

- The domestic equity indices ended with major gains. The Nifty settled above the 25,350 mark. Trading was volatile due to weekly F&O series expiry today.
- The S&P BSE Sensex surged 1,439.55 points or 1.77% to 82,962.71. The Nifty 50 index zoomed 470.45 points or 1.89% to 25,388.90.
- The Sensex and Nifty clocked an all-time high of 83,116.19 and 25,433.35, respectively in late trade.
- The S&P BSE Mid-Cap index jumped 1.32% and the S&P BSE Small-Cap index gained 0.79%. The market breadth was positive.
- Among the sectoral indices, the Nifty Metal index (up 2.91%), the Nifty Auto index (up 2.14%) and the Nifty PSU Bank index (up 1.71%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty Pharma index (up 0.90%), the Nifty Realty index (up 0.88%) and the Nifty Media (up 0.38%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

## Derivative Watch

- Nifty **September** series futures witnessed a fresh **long** position build up. Open Interest has been increased by **60540** contracts at the end of the day.
- **Long** position build up for the **September** series has been witnessed in **LT, BHARTIARTL, ICICIBANK, INFY**.
- **Short** position build up for the **September** series has been witnessed in **GRANULES, COLPAL, BIOCON**.
- **Unwinding** position for the **September** series has been witnessed in **RELIANCE, SBIN, HDFCBANK**.

(Source: Capitaline F&O)

NIFTY AUTO	25779.80	25240.60	2.14%
NIFTY FMCG	65513.20	64768.15	1.15%
NIFTY IT	43152.10	42473.25	1.60%
NIFTY METAL	9290.85	9028.20	2.91%
NIFTY PHARMA	23429.60	23220.40	0.90%
NIFTY REALTY	1035.70	1026.65	0.88%
BSE CG	72606.76	71434.47	1.64%
BSE CD	66083.55	65080.63	1.54%
BSE Oil & GAS	30859.56	30360.95	1.64%
BSE POWER	8235.21	8072.03	2.02%

(Source: [NSE](#), [BSE](#))

## Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	36833.27	35619.77	3.41%
HANG SENG	17240.39	17108.71	0.77%
STRAITS TIMES	3556.53	3531.17	0.72%
SHANGHAI	2717.12	2721.80	-0.17%
KOSPI	2572.09	2513.37	2.34%
JAKARTA	7798.15	7760.96	0.48%
TAIWAN	21653.25	21031.00	2.96%
KLSE COMPOSITE	1638.31	1639.80	-0.09%
ALL ORDINARIES	8293.10	8195.20	1.19%

(Source: [Yahoo Finance](#))

## Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	122765.29	107692.89
NSE F&O	58538856.09	65262261.80

(Source: [NSE](#))

## FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	7695.00
NET SELL	-

(Source: [NSE](#))

## Corporate News

- **HDFC Bank Ltd.** is in talks with several global banks to offload as much as 84 billion rupees (\$1 billion) in loans to reduce its credit book and bring it more in line with deposits.
- **Maruti Suzuki's** Indian subsidiary has launched the S-CNG variant of the Epic New Swift, boasting a fuel efficiency of 32.85 km/kg. The new model features a Z-series Dual VVT engine, available in three variants with enhanced safety and comfort features. Prices start at Rs 8.19 lakh ex-showroom.
- **JSW Steel** said its consolidated crude steel output in August rose marginally by one per cent to 23.16 lakh tonnes (LT). The company's consolidated crude steel production was 22.86 LT in the corresponding month of previous fiscal.
- **Tata Steel** has secured funding of EUR 500 million from the UK government for building a low-carbon electric arc furnace (EAF) in Port Talbot, which is expected to be operational in three years. The project will entail a total investment of 1.25 billion.
- **Strides Pharma Science** said it has received approval from equity shareholders and secured creditors to create OneSource, a specialty pharma Contract Development and Manufacturing Organization (CDMO).
- **NBCC (India) Limited** and **Mahanagar Telephone Nigam Limited** have signed a Memorandum of Understanding (MoU) to develop a prominent land parcel of MTNL on Pankha Road, New Delhi valued at Rs 1,600 crore.
- **Adani Ports's** business will create a multipurpose dock at Gujarat's Kandla Port after signing a concession agreement with the DPA. The new berth, which would handle multi-purpose cargo, is anticipated to open in fiscal year 27.
- **Kalpataru Projects International** along with its international subsidiaries has secured new orders worth Rs 2,774 crore. The company has bagged orders in transmission and distribution (T&D) business in overseas markets and secured an EPC order for extension of airport from Airports Authority of India (AAI). It has also secured an order for design & build project for residential building

## Top Gainers

SCRIP NAME	Close	Previous	Change (%)
HINDALCO	676.20	647.70	4.40%
BHARTIARTL	1646.75	1577.80	4.37%
NTPC	404.85	389.65	3.90%
SHRIRAMFIN	3400.75	3279.90	3.68%
M&M	2740.90	2654.25	3.26%

(Source: [Moneycontrol](#))

## Top Losers

SCRIP NAME	Close	Previous	Change (%)
GRANULES	564.90	676.70	-16.52%
PRISMJOHNSN	219.73	232.61	-5.54%
HONASA	493.85	522.00	-5.39%
RRKABEL	1656.20	1711.75	-3.25%
RAYMOND	1855.75	1915.30	-3.11%

(Source: [Moneycontrol](#))

- **Inox Wind** said that its EPC projects subsidiary Global Wind Services has completed Rs 350 crore equity raise from marquee investors.
- **Bharat Electronics** received two orders from Cochin Shipyard aggregating to Rs 1,155 crore. The company has received an order from Cochin Shipyard.

in India.

- **Castrol India** has expanded its Auto Care product range with the introduction of two new additions, the Castrol Microfibre Cloth and the Castrol Shiner Sponge.
- **Jain Irrigation Systems** and the Sher-e-Kashmir University of Agricultural Sciences and Technology (SKUAST-Kashmir) have entered into a Memorandum of Understanding (MoU) to offer smart, technology-driven solutions to the region's farmers.
- **Nazara Technologies's** wholly owned subsidiary, Nazara Dubai FZ entered into share purchase agreement to acquire 15.86% stake in GetStan Technologies (STAN) for Rs 18.4 crore or \$2.2 million.
- **Lemon Tree Hotels** announced that it has signed a license agreement viz Lemon Tree Hotel in Pune, Maharashtra.
- **HFCL** showcased its latest range of innovative highdensity blown fibre solutions at the Connected Britain 2024 event. The solutions include a comprehensive range of products including - a Compact Fibre Units (CFU) with capacities of up to 12 fibres, available in sizes between 1.1mm and 1.6mm diameter. A 36F Fibre Blown Nano family cable with a 2.4mm diameter. And a new Openreach's PIA approved 1F Aerial Drop Cable, with a 1mm diameter, has also been introduced. Together, these offerings will enable UK operators to connect customers more quickly, cost-effectively, and sustainably.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

## Global News

- U.S. consumer price index rose by 0.2% in August, matching the uptick seen in July. The annual rate of consumer price growth slowed to 2.5% in August from 2.9% in July. Core consumer prices rose by 0.3% in August after inching up by 0.2% in July. The annual rate of core consumer price growth was unchanged from the previous month at 3.2% in August.
- Germany's wholesale prices decreased by 1.1% year-on-year in August 2024, slipping further from a 0.1% drop in the previous month. On a monthly basis, wholesale prices fell by 0.8% in August, following a 0.3% increase in July.
- Japan producer prices increased by 2.5% yoy in August 2024, slower than a 3.0% growth in the prior month. Monthly,

producer prices fell by 0.2%, the first decline in ten months.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

## Economic News

- Crude Oil traded at US\$ 68.35/bbl (IST 17:00).
- INR weakened to Rs. 83.99 from Rs. 83.98 against each US\$ resulting in daily change of 0.01%.
- The Society of Indian Automobile Manufacturers (SIAM) and big auto players have hailed the Cabinet decision of PM e-DRIVE schemes aimed at promoting electric mobility across the country. The Rs 10,900 crore scheme will support 2,479,000 electric 2-wheelers, 316,000 electric 3-wheelers and 14,028 electric buses, along with 88,500 EV charging sites.
- India will impose tariffs of 12% to 30% on certain steel products from China and Vietnam to protect local industry. The tariffs, targeting welded stainless steel pipes and tubes, will be in place for five years. This move follows strained relations between India and China since their 2020 border clash.
- The launch of the India-UAE virtual trade corridor and MAITRI interface aims to streamline trade under the India-Middle East-Europe Economic Corridor. The Virtual Trade Corridor will reduce administrative processes, logistics costs, and enhance ease of doing business. MAITRI integrates Indian and UAE portals to optimize efficiencies and regulatory compliance.
- The government plans to increase credit guarantees for micro and small enterprises by Rs 5 lakh crore over the next two years. This follows Rs 4 lakh crore in guarantees provided in the past two years through the CGTMSE scheme. The number of Udyam registered MSMEs has also surged from 1.65 crore to 5 crore.

(Source: [Economic Times](#), [Business Standard](#))

## Forthcoming Events

### Board Meetings as on 13/09/2024

Orient Technologies Limited

Financial Results

(Source: NSE)

### Corporate Actions as on 13/09/2024

BEML Limited

Dividend - Rs 15.50 Per Share

Ami Organics Limited

Dividend - Rs 3 Per Share

Amrutanjan Health Care Limited

Dividend - Rs 2.60 Per Share

Aries Agro Limited	Dividend - Re 1 Per Share
CCL Products (India) Limited	Dividend - Rs 2 Per Share
Chemfab Alkalis Limited	Dividend - Rs 1.25 Per Share
Cords Cable Industries Limited	Dividend - Re 1 Per Share
CSL Finance Limited	Dividend - Rs 2.50 Per Share
DOMS Industries Limited	Dividend - Rs 2.50 Per Share
Garden Reach Shipbuilders & Engineers Limited	Dividend - Rs 1.44 Per Share
Glenmark Pharmaceuticals Limited	Dividend - Rs 2.50 Per Share
Gujarat Industries Power Company Limited	Dividend - Rs 3.95 Per Share
Hariom Pipe Industries Limited	Dividend - Re 0.60 Per Share
Housing & Urban Development Corporation Limited	Dividend - Rs 2.65 Per Share
Indraprastha Gas Limited	Dividend - Rs 5 Per Share
Indraprastha Medical Corporation Limited	Dividend - Rs 4.50 Per Share
Jagran Prakashan Limited	Dividend - Rs 5 Per Share
Krishna Institute of Medical Sciences Limited	Face Value Split (Sub-Division) - From Rs 10/- Per Share To Rs 2/- Per Share
Krsnaa Diagnostics Limited	Dividend - Rs 2.50 Per Share
Landmark Cars Limited	Dividend - Rs 1.50 Per Share
Monte Carlo Fashions Limited	Dividend - Rs 20 Per Share
NCL Industries Limited	Dividend - Rs 2.50 Per Share
Pitti Engineering Limited	Dividend - Rs 1.50 Per Share
PNB Gilts Limited	Dividend - Re 1 Per Share
Poddar Pigments Limited	Dividend - Rs 4 Per Share
Prataap Snacks Limited	Dividend - Rs 2 Per Share
S Chand And Company Limited	Dividend - Rs 3 Per Share
Shaily Engineering Plastics Limited	Dividend - Re 1 Per Share
Speciality Restaurants Limited	Dividend - Re 1 Per Share
Stove Kraft Limited	Dividend - Rs 2.50 Per Share

(Source: NSE)

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